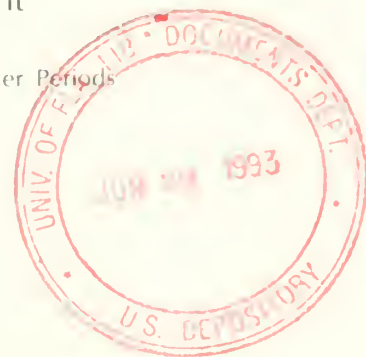


# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

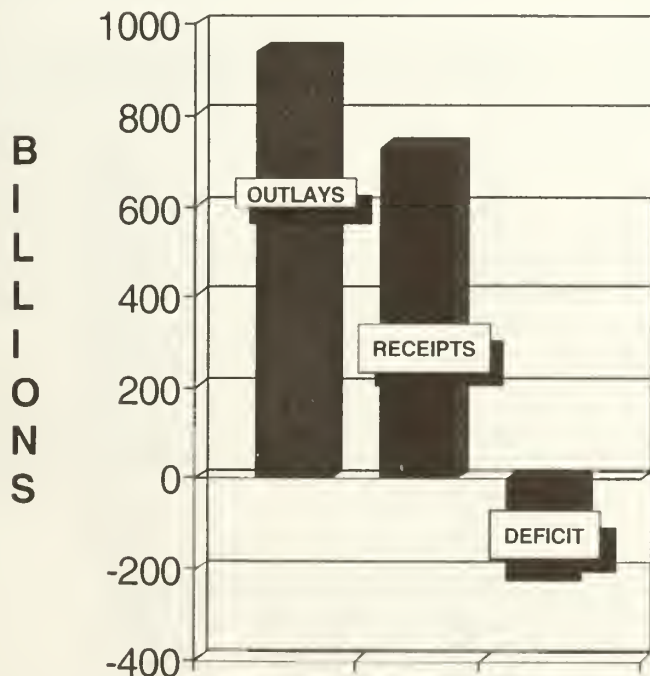
For Fiscal Year 1993 Through May 31, 1993, and Other Periods



## Highlight

Military active duty pay, veterans benefits, and supplemental security income payments for May 1, 1993 were accelerated to April 30, 1993, thereby lowering outlays for the month of May.

### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1993



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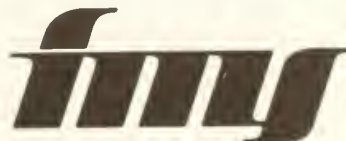
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Compiled and Published by

*Department of the Treasury*  
*Financial Management Service*



# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1992</b>			
October .....	78,070	114,665	36,595
November .....	73,100	117,784	44,684
December .....	103,642	106,178	2,536
January .....	104,037	119,697	15,660
February .....	62,752	111,926	49,174
March .....	72,132	122,844	50,712
April .....	138,357	123,760	-14,597
May .....	62,189	108,963	46,774
June .....	120,883	117,098	-3,785
July .....	79,056	122,204	43,148
August .....	78,106	102,810	24,704
September .....	118,190	112,729	-5,461
<b>Year-to-Date .....</b>	<b>1,090,513</b>	<b>1,380,657</b>	<b>1,290,144</b>
<b>FY 1993</b>			
October .....	76,832	125,627	48,795
November .....	74,633	107,361	32,728
December .....	113,690	152,637	38,946
January .....	112,718	82,903	-29,815
February .....	66,138	113,732	47,594
March .....	83,453	128,030	44,577
April .....	132,122	124,034	-8,088
May .....	70,758	107,716	36,957
<b>Year-to-Date .....</b>	<b>730,344</b>	<b>942,039</b>	<b>211,695</b>

<sup>1</sup>The receipt, outlay and deficit figures differ from FY 1994 Budget, released by the Office of Management and Budget on April 8, 1993, by \$254 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1993 and Other Periods**

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1992)	Budget Estimates Next Fiscal Year (1994) <sup>1</sup>
<b>Total on-budget and off-budget results:</b>					
Total receipts .....	70,758	730,344	1,145,685	694,278	1,251,263
On-budget receipts .....	44,637	525,344	833,909	492,752	913,137
Off-budget receipts .....	26,122	205,000	311,776	201,526	338,126
Total outlays .....	107,716	942,039	1,467,639	925,817	1,515,318
On-budget outlays .....	83,321	766,982	1,200,409	760,384	1,235,895
Off-budget outlays .....	24,395	175,057	267,230	165,433	279,423
Total surplus (+) or deficit (-) .....	-36,957	-211,695	-321,954	-231,538	-264,055
On-budget surplus (+) or deficit (-) .....	-38,684	-241,638	-366,500	-267,632	322,758
Off-budget surplus (+) or deficit (-) .....	+1,727	+29,943	+44,546	+36,093	+58,703
Total on-budget and off-budget financing .....	36,957	211,695	321,954	231,538	264,055
<b>Means of financing:</b>					
Borrowing from the public .....	30,832	177,852	303,958	213,066	270,551
Reduction of operating cash, increase (-) .....	20,196	38,489	18,789	21,356	...
By other means .....	-14,071	-4,646	-793	-2,884	-6,496

<sup>1</sup>These figures are based on the *FY 1994 Budget*, released by the Office of Management and Budget on April 8, 1993.

... No Transactions.

Note: Details may not add to totals due to rounding

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993**

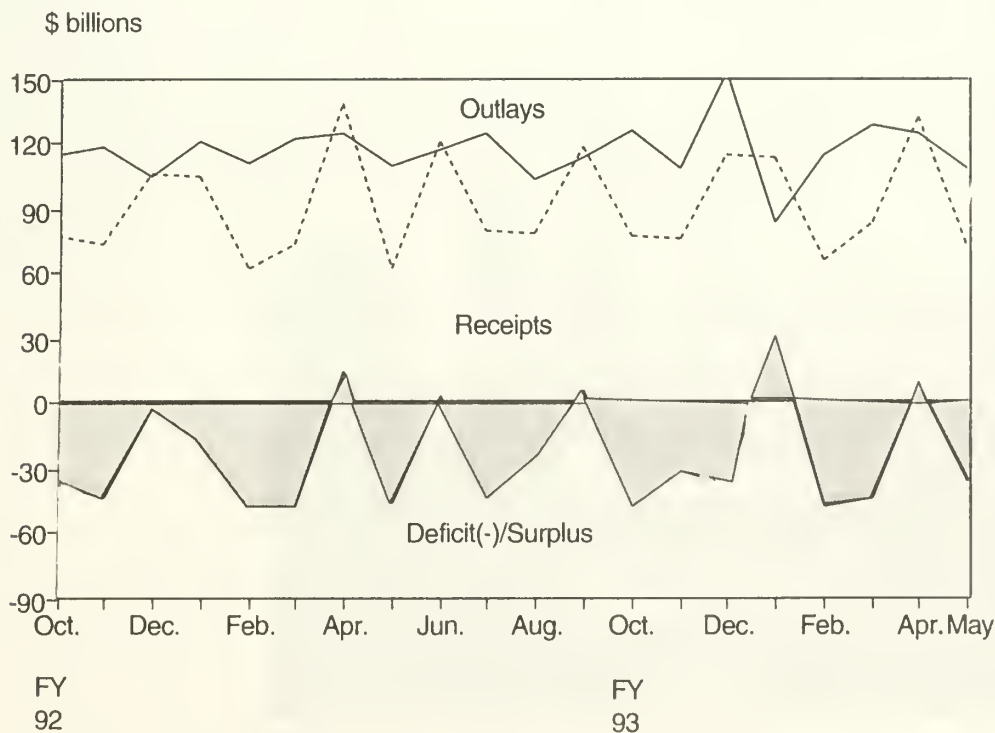


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1992 and 1993

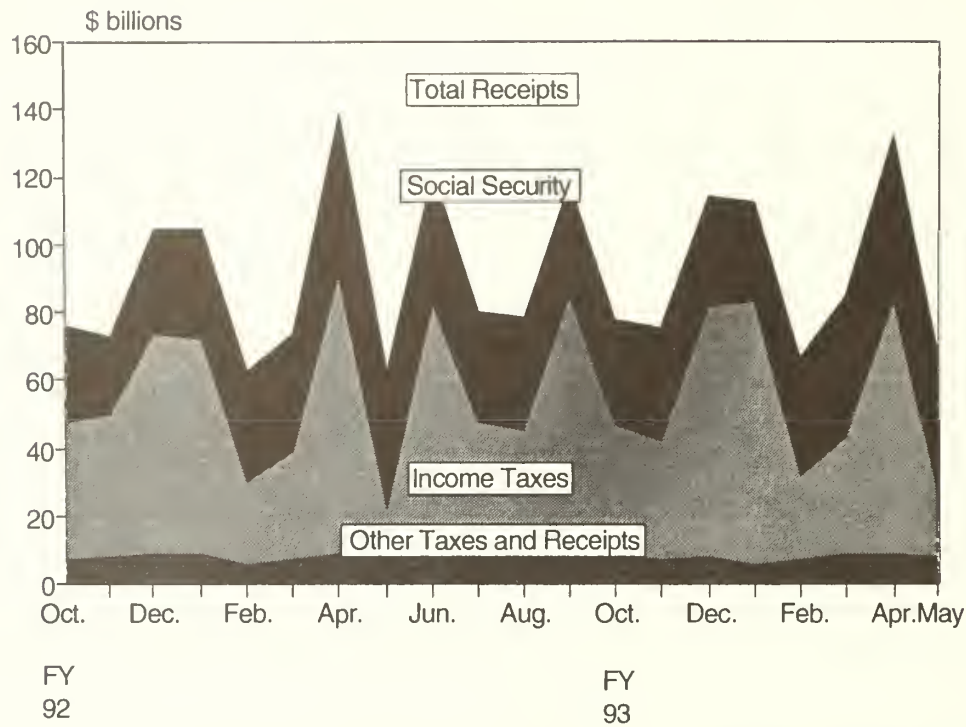


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1992 and 1993

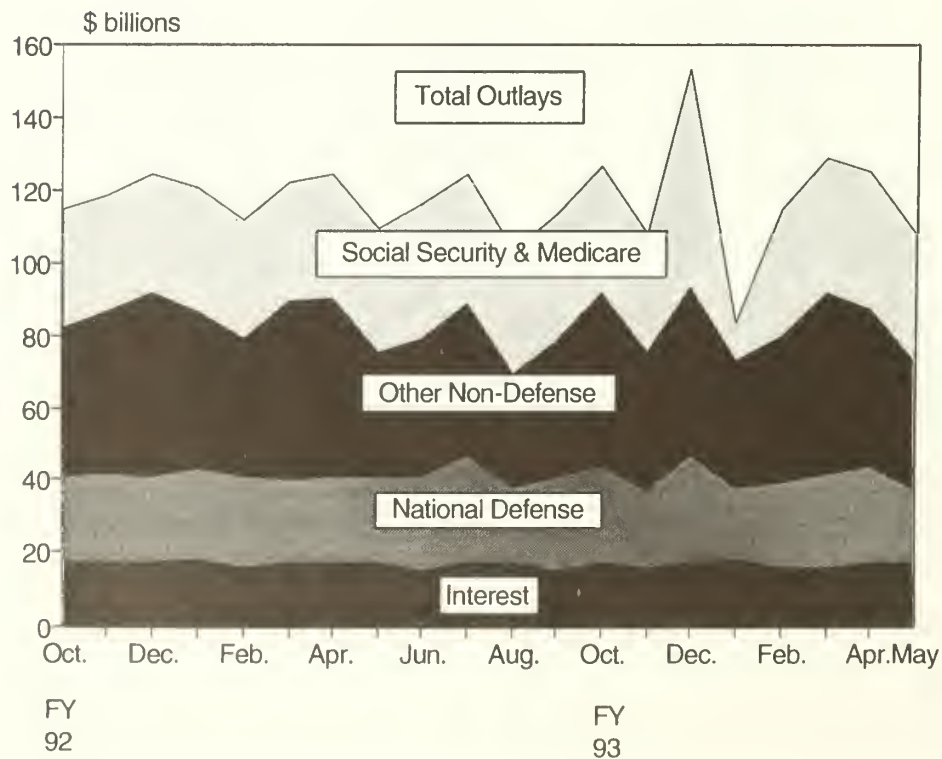




Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1993 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	17,919	321,197	297,500	515,315
Corporation income taxes .....	2,376	63,424	55,208	106,261
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	26,122	205,000	201,526	311,776
Employment taxes and contributions (on-budget) .....	6,941	55,690	55,503	84,490
Unemployment insurance .....	8,849	19,323	16,920	25,768
Other retirement contributions .....	365	3,173	3,171	4,782
Excise taxes .....	3,502	30,598	29,653	47,628
Estate and gift taxes .....	1,009	8,534	7,508	12,594
Customs duties .....	1,419	11,925	11,093	19,192
Miscellaneous receipts .....	2,257	11,481	16,195	17,880
<b>Total Receipts .....</b>	<b>70,758</b>	<b>730,344</b>	<b>694,278</b>	<b>1,145,685</b>
<b>(On-budget) .....</b>	<b>44,637</b>	<b>525,344</b>	<b>492,752</b>	<b>833,909</b>
<b>(Off-budget) .....</b>	<b>26,122</b>	<b>205,000</b>	<b>201,526</b>	<b>311,776</b>
<b>Budget Outlays</b>				
Legislative Branch .....	159	1,613	1,690	2,847
The Judiciary .....	289	1,635	1,493	2,635
Executive Office of the President .....	12	134	130	241
Funds Appropriated to the President .....	900	9,250	9,210	11,829
Department of Agriculture .....	5,077	47,636	41,740	66,915
Department of Commerce .....	165	1,815	1,742	3,179
Department of Defense—Military .....	19,703	185,920	187,144	277,304
Department of Defense—Civil .....	2,200	19,508	18,679	29,496
Department of Education .....	1,839	20,564	19,305	30,907
Department of Energy .....	1,101	10,776	10,015	17,522
Department of Health and Human Services, except Social Security .....	20,382	184,872	167,778	292,788
Department of Health and Human Services, Social Security .....	25,279	194,597	183,431	298,943
Department of Housing and Urban Development .....	1,716	16,414	16,439	26,018
Department of the Interior .....	469	4,216	4,263	7,544
Department of Justice .....	705	7,008	6,588	10,554
Department of Labor .....	3,584	30,194	30,805	46,812
Department of State .....	658	3,803	3,338	5,545
Department of Transportation .....	2,464	21,357	20,579	36,464
Department of the Treasury:				
Interest on the Public Debt .....	23,576	186,590	187,637	294,658
Other .....	356	8,467	3,425	7,005
Department of Veterans Affairs .....	782	23,301	22,651	35,406
Environmental Protection Agency .....	399	3,778	3,899	6,516
General Services Administration .....	259	265	324	1,350
National Aeronautics and Space Administration .....	1,080	9,452	9,406	14,082
Office of Personnel Management .....	2,761	24,113	23,691	37,163
Small Business Administration .....	103	581	269	840
Other independent agencies:				
Resolution Trust Corporation .....	1,880	14,332	417	3,907
Other .....	1,365	6,857	17,983	25,949
Undistributed offsetting receipts:				
Interest .....	-5,206	-46,128	-43,691	-81,801
Other .....	-2,579	-22,218	-23,728	-37,165
<b>Total outlays .....</b>	<b>107,716</b>	<b>942,039</b>	<b>925,817</b>	<b>1,467,639</b>
<b>(On-budget) .....</b>	<b>83,321</b>	<b>766,982</b>	<b>760,384</b>	<b>1,200,409</b>
<b>(Off-budget) .....</b>	<b>24,395</b>	<b>175,057</b>	<b>165,433</b>	<b>267,230</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-36,957</b>	<b>-211,695</b>	<b>-231,538</b>	<b>-321,954</b>
<b>(On-budget) .....</b>	<b>-38,684</b>	<b>-241,638</b>	<b>267,632</b>	<b>366,500</b>
<b>(Off-budget) .....</b>	<b>+1,727</b>	<b>+29,943</b>	<b>+36,093</b>	<b>+44,546</b>

<sup>1</sup>These figures are based on the FY 1994 Budget, released by the Office of Management and Budget on April 8, 1993.

No Transactions  
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1993 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	31,264			289,657			274,980		
Presidential Election Campaign Fund .....	5			21			24		
Other .....	2,281			100,731			97,972		
<b>Total—Individual income taxes .....</b>	<b>33,550</b>	<b>15,631</b>	<b>17,919</b>	<b>390,410</b>	<b>69,213</b>	<b>321,197</b>	<b>372,976</b>	<b>75,476</b>	<b>297,500</b>
<b>Corporation income taxes .....</b>	<b>3,022</b>	<b>646</b>	<b>2,376</b>	<b>73,742</b>	<b>10,318</b>	<b>63,424</b>	<b>68,621</b>	<b>13,412</b>	<b>55,208</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	22,444		22,444	176,032		176,032	170,821		170,821
Self-Employment Contributions Act taxes .....	1,148		1,148	9,134		9,134	11,177		11,177
Deposits by States .....	(*)		(*)	-12		-12	4		4
Other .....	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FOASI trust fund .....</b>	<b>23,591</b>		<b>23,591</b>	<b>185,154</b>		<b>185,154</b>	<b>182,002</b>		<b>182,002</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	2,407		2,407	18,871		18,871	18,304		18,304
Self-Employment Contributions Act taxes .....	123		123	976		976	1,219		1,219
Receipts from railroad retirement account .....									
Deposits by States .....	(*)		(*)	-1		-1	1		1
Other .....							(*)		(*)
<b>Total—FDI trust fund .....</b>	<b>2,531</b>		<b>2,531</b>	<b>19,846</b>		<b>19,846</b>	<b>19,524</b>		<b>19,524</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	6,263		6,263	49,972		49,972	49,059		49,059
Self-Employment Contributions Act taxes .....	349		349	3,020		3,020	3,628		3,628
Receipts from Railroad Retirement Board .....									
Deposits by States .....	(*)		(*)	-3		-3	3		3
<b>Total—FHI trust fund .....</b>	<b>6,612</b>		<b>6,612</b>	<b>52,990</b>		<b>52,990</b>	<b>52,690</b>		<b>52,690</b>
Railroad retirement accounts:									
Rail industry pension fund .....	192	(*)	191	1,516	8	1,509	1,593	5	1,588
Railroad Social Security equivalent benefit .....	137		137	1,191		1,191	1,226		1,226
<b>Total—Employment taxes and contributions .....</b>	<b>33,062</b>	<b>(*)</b>	<b>33,062</b>	<b>260,698</b>	<b>8</b>	<b>260,690</b>	<b>257,034</b>	<b>5</b>	<b>257,029</b>
Unemployment insurance:									
State taxes deposited in Treasury .....	7,066		7,066	14,868		14,868	12,563		12,563
Federal Unemployment Tax Act taxes .....	1,766	8	1,758	4,401	82	4,319	4,314	101	4,213
Railroad unemployment taxes .....	2		2	58		58	110		110
Railroad debt repayment .....	23		23	77		77	34		34
<b>Total—Unemployment insurance .....</b>	<b>8,857</b>	<b>8</b>	<b>8,849</b>	<b>19,405</b>	<b>82</b>	<b>19,323</b>	<b>17,021</b>	<b>101</b>	<b>16,920</b>
Other retirement contributions:									
Federal employees retirement — employee contributions .....	360		360	3,109		3,109	3,106		3,106
Contributions for non-federal employees .....	6		6	63		63	64		64
<b>Total—Other retirement contributions .....</b>	<b>365</b>		<b>365</b>	<b>3,173</b>		<b>3,173</b>	<b>3,171</b>		<b>3,171</b>
<b>Total—Social insurance taxes and contributions .....</b>	<b>42,285</b>	<b>8</b>	<b>42,277</b>	<b>283,275</b>	<b>90</b>	<b>283,185</b>	<b>277,226</b>	<b>106</b>	<b>277,120</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,602	81	1,521	17,417	358	17,059	15,477	379	15,098
Airport and airway trust fund .....	468		468	1,484	10	1,474	3,122	7	3,114
Highway trust fund .....	1,461		1,461	11,813	170	11,643	11,293	275	11,019
Black lung disability trust fund .....	52		52	421		421	422		422
<b>Total—Excise taxes .....</b>	<b>3,583</b>	<b>81</b>	<b>3,502</b>	<b>31,136</b>	<b>538</b>	<b>30,598</b>	<b>30,314</b>	<b>661</b>	<b>29,653</b>
<b>Estate and gift taxes .....</b>	<b>1,034</b>	<b>25</b>	<b>1,009</b>	<b>8,744</b>	<b>210</b>	<b>8,534</b>	<b>7,739</b>	<b>231</b>	<b>7,508</b>
<b>Customs duties .....</b>	<b>1,473</b>	<b>55</b>	<b>1,419</b>	<b>12,429</b>	<b>503</b>	<b>11,925</b>	<b>11,612</b>	<b>520</b>	<b>11,093</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	2,050		2,050	9,289		9,289	13,816		13,816
All other .....	208	(*)	208	2,345	154	2,192	2,384	5	2,380
<b>Total — Miscellaneous receipts .....</b>	<b>2,258</b>	<b>(*)</b>	<b>2,257</b>	<b>11,634</b>	<b>154</b>	<b>11,481</b>	<b>16,200</b>	<b>5</b>	<b>16,195</b>
<b>Total — Receipts .....</b>	<b>87,204</b>	<b>16,446</b>	<b>70,758</b>	<b>811,370</b>	<b>81,025</b>	<b>730,344</b>	<b>784,688</b>	<b>90,409</b>	<b>694,278</b>
<b>Total — On-budget .....</b>	<b>61,082</b>	<b>16,446</b>	<b>44,637</b>	<b>606,369</b>	<b>81,025</b>	<b>525,344</b>	<b>583,162</b>	<b>90,409</b>	<b>492,752</b>
<b>Total — Off-budget .....</b>	<b>26,122</b>		<b>26,122</b>	<b>205,000</b>		<b>205,000</b>	<b>201,526</b>		<b>201,526</b>

<sup>1</sup>Includes amounts for windfall profits tax pursuant to P.L. 96-223  
No Transactions

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	37	( * )	37	306	1	305	291	1	291
House of Representatives .....	63	1	62	516	7	508	531	7	524
Joint items .....	6		6	52		52	53		53
Congressional Budget Office .....	2		2	15		15	15		15
Architect of the Capitol .....	15	1	14	151	6	145	133	5	128
Library of Congress .....	26		26	217		217	260		260
Government Printing Office:									
Revolving fund (net) .....	-33		-33	-27		-27	29		29
General fund appropriations .....	9		9	70		70	72		72
General Accounting Office .....	33		33	297		297	287		287
United States Tax Court .....	2		2	22		22	21		21
Other Legislative Branch agencies .....	3		3	22		22	21		21
Proprietary receipts from the public .....		1	-1		5	-5		4	-4
Intrabudgetary transactions .....	( * )		( * )	-8		-8	-6		6
<b>Total—Legislative Branch .....</b>	<b>162</b>	<b>3</b>	<b>159</b>	<b>1,632</b>	<b>19</b>	<b>1,613</b>	<b>1,707</b>	<b>18</b>	<b>1,690</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	2		2	16		16	19		19
Courts of Appeals, District Courts, and other judicial services .....	273	( * )	273	1,562	( * )	1,561	1,404	( * )	1,404
Other .....	15		15	57		57	70		70
<b>Total—The Judiciary .....</b>	<b>290</b>	<b>( * )</b>	<b>289</b>	<b>1,635</b>	<b>( * )</b>	<b>1,635</b>	<b>1,493</b>	<b>( * )</b>	<b>1,493</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....									
Office .....	3		3	27		27	24		24
Office of Management and Budget .....	3		3	36		36	36		36
Other .....	6		6	70		70	69		69
<b>Total—Executive Office of the President .....</b>	<b>12</b>		<b>12</b>	<b>134</b>		<b>134</b>	<b>130</b>		<b>130</b>
<b>Funds Appropriated to the President:</b>									
International Security Assistance:									
Guaranty reserve fund .....	40	31	9	533	373	159	668	448	219
Foreign military financing grants .....	176		176	3,424		3,424	3,557		3,557
Economic support fund .....	199		199	2,474		2,474	2,338		2,338
Military assistance .....	1		1	-4		-4	128		128
Peacekeeping Operations .....	4		4	21		21	22		22
Other .....	3		3	24		24	28		28
Proprietary receipts from the public .....		( * )	( * )		380	-380		332	-332
<b>Total—International Security Assistance .....</b>	<b>422</b>	<b>31</b>	<b>391</b>	<b>6,472</b>	<b>753</b>	<b>5,719</b>	<b>6,742</b>	<b>780</b>	<b>5,961</b>
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....				562		562	630		630
International organizations and programs .....	36		36	222		222	180		180
Other .....	26		26	335		335	411		411
<b>Total—Multilateral Assistance .....</b>	<b>61</b>		<b>61</b>	<b>1,118</b>		<b>1,118</b>	<b>1,221</b>		<b>1,221</b>
Agency for International Development:									
Functional development assistance program .....	106		106	895		895	962		962
Sub-Saharan Africa development assistance .....	78		78	455		455	325		325
Operating expenses .....	41		41	315		315	305		305
Payment to the Foreign Service retirement and disability fund .....									
Other .....	59	5	54	418	33	385	373	28	345
Proprietary receipts from the public .....		56	-56		554	-554		518	-518
Intrabudgetary transactions .....									
<b>Total—Agency for International Development .....</b>	<b>283</b>	<b>61</b>	<b>222</b>	<b>2,083</b>	<b>587</b>	<b>1,496</b>	<b>1,964</b>	<b>546</b>	<b>1,418</b>
Peace Corps .....	18		18	129		129	134		134
Overseas Private Investment Corporation .....	6	38	-32	51	171	120	169	215	46
Other .....	7	1	5	57	8	50	56	8	48
<b>Total—International Development Assistance .....</b>	<b>375</b>	<b>100</b>	<b>275</b>	<b>3,439</b>	<b>766</b>	<b>2,673</b>	<b>3,544</b>	<b>768</b>	<b>2,775</b>
International Monetary Programs									
Military Sales Programs:									
Special defense acquisition fund .....	16	( * )	16	177	139	38	186	165	21
Foreign military sales trust fund .....	960		960	8,333		8,333	8,282		8,282
Kuwait civil reconstruction trust fund .....	( * )		( * )	6	( * )	6	243	54	189
Proprietary receipts from the public .....		702	702		7,769	7,769		7,838	7,838
Other .....	2		2	9		9	6		6
<b>Total—Funds Appropriated to the President .....</b>	<b>1,733</b>	<b>833</b>	<b>900</b>	<b>18,677</b>	<b>9,427</b>	<b>9,250</b>	<b>18,815</b>	<b>9,606</b>	<b>9,210</b>



Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture:</b>									
Agricultural Research Service .....	58	.....	58	493	.....	493	466	.....	466
Cooperative State Research Service .....	34	.....	34	286	.....	286	273	.....	273
Extension Service .....	31	.....	31	261	.....	261	259	.....	259
Animal and Plant Health Inspection Service .....	36	.....	36	329	.....	329	292	.....	292
Food Safety and Inspection Service .....	38	.....	38	335	.....	335	320	.....	320
Agricultural Marketing Service .....	43	.....	43	547	1	546	530	4	525
Soil Conservation Service:									
Watershed and flood prevention operations .....	18	.....	18	144	.....	144	123	.....	123
Conservation operations .....	47	.....	47	386	.....	386	377	.....	377
Other .....	6	.....	6	53	.....	53	49	.....	49
Agricultural Stabilization and Conservation Service:									
Conservation programs .....	16	.....	16	1,771	.....	1,771	1,733	.....	1,733
Other .....	49	.....	49	504	.....	504	470	.....	470
<b>Farmers Home Administration:</b>									
Credit accounts:									
Agricultural credit insurance fund .....	372	137	235	1,392	1,535	-143	2,079	1,801	278
Rural housing insurance fund .....	426	257	169	2,395	2,104	291	3,045	2,105	940
Other .....	(*)	.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Salaries and expenses .....	52	.....	52	433	.....	433	412	.....	412
Other .....	5	.....	5	54	.....	54	46	.....	46
Total—Farmers Home Administration .....	856	394	462	4,275	3,640	635	5,582	3,906	1,676
Foreign assistance programs .....	27	.....	27	350	.....	350	552	.....	552
Rural Development Administration:									
Rural development insurance fund .....	97	38	59	687	318	369	758	316	441
Rural water and waste disposal grants .....	17	.....	17	148	.....	148	114	.....	114
Other .....	4	(*)	4	45	2	43	29	2	27
Rural Electrification Administration .....	48	226	-178	1,883	2,745	-862	1,879	2,276	-398
Federal Crop Insurance Corporation .....	14	3	11	508	324	184	722	276	445
Commodity Credit Corporation:									
Price support and related programs .....	1,883	663	1,220	21,171	4,865	16,306	14,816	4,682	10,134
National Wool Act Program .....	17	.....	17	163	.....	163	162	.....	162
<b>Food and Nutrition Service:</b>									
Food stamp program .....	2,035	.....	2,035	16,408	.....	16,408	15,403	.....	15,403
State child nutrition programs .....	626	.....	626	4,850	.....	4,850	4,584	.....	4,584
Women, infants and children programs .....	199	.....	199	1,947	.....	1,947	1,803	.....	1,803
Other .....	26	.....	26	457	.....	457	427	.....	427
Total—Food and Nutrition Service .....	2,886	.....	2,886	23,662	.....	23,662	22,216	.....	22,216
<b>Forest Service:</b>									
National forest system .....	79	.....	79	928	.....	928	944	.....	944
Forest service permanent appropriations .....	18	.....	18	218	.....	218	144	.....	144
Other .....	99	.....	99	845	.....	845	778	.....	778
Total—Forest Service .....	196	.....	196	1,991	.....	1,991	1,866	.....	1,866
Other .....	34	-2	35	406	24	383	429	20	409
Proprietary receipts from the public .....	.....	54	-54	.....	694	-694	.....	791	-791
Intrabudgetary transactions .....	.....	.....	.....	-150	.....	-150	.....	.....	.....
Total—Department of Agriculture .....	6,455	1,378	5,077	60,249	12,613	47,636	54,015	12,275	41,740
<b>Department of Commerce:</b>									
Economic Development Administration .....	19	1	18	83	14	70	85	31	54
Bureau of the Census .....	21	.....	21	239	.....	239	224	.....	224
Promotion of Industry and Commerce .....	25	.....	25	207	.....	207	199	.....	199
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	75	3	73	1,101	18	1,083	1,084	20	1,063
Patent and Trademark Office .....	(*)	.....	(*)	40	.....	40	63	.....	63
National Institute of Standards and Technology .....	19	.....	19	148	.....	148	125	.....	125
Other .....	14	3	11	58	27	32	58	.....	58
Total—Science and Technology .....	109	5	104	1,348	45	1,303	1,329	20	1,309
Other .....	7	.....	7	74	.....	74	59	.....	59
Proprietary receipts from the public .....	.....	9	-9	.....	77	-77	.....	100	-100
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	-4	.....	-4
Offsetting governmental receipts .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Commerce .....	181	16	165	1,951	135	1,815	1,893	151	1,742



Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army	1,143		1,143	18,540		18,540	20,531		20,531
Department of the Navy	1,515		1,515	18,142		18,142	18,832		18,832
Department of the Air Force	883		883	13,715		13,715	13,330		13,330
Total—Military personnel	3,541		3,541	50,398		50,398	52,693		52,693
Operation and maintenance:									
Department of the Army	1,974		1,974	16,025		16,025	17,274		17,274
Department of the Navy	2,016		2,016	15,996		15,996	17,548		17,548
Department of the Air Force	1,642		1,642	15,553		15,553	16,965		16,965
Defense agencies	1,738		1,738	12,412		12,412	8,037		8,037
Total—Operation and maintenance	7,369		7,369	59,986		59,986	59,824		59,824
Procurement:									
Department of the Army	887		887	7,596		7,596	8,304		8,304
Department of the Navy	2,200		2,200	19,415		19,415	21,342		21,342
Department of the Air Force	2,227		2,227	16,778		16,778	17,718		17,718
Defense agencies	315		315	2,333		2,333	2,175		2,175
Total—Procurement	5,630		5,630	46,123		46,123	49,539		49,539
Research, development, test, and evaluation:									
Department of the Army	487		487	4,074		4,074	4,000		4,000
Department of the Navy	731		731	5,355		5,355	5,166		5,166
Department of the Air Force	846		846	8,392		8,392	8,002		8,002
Defense agencies	692		692	5,967		5,967	5,556		5,556
Total—Research, development, test and evaluation	2,755		2,755	23,789		23,789	22,724		22,724
Military construction:									
Department of the Army	87		87	683		683	550		550
Department of the Navy	76		76	582		582	689		689
Department of the Air Force	88		88	772		772	667		667
Defense agencies	160		160	1,049		1,049	749		749
Total—Military construction	410		410	3,086		3,086	2,656		2,656
Family housing:									
Department of the Army	113		113	877		877	1,011		1,011
Department of the Navy	78		78	564		564	517		517
Department of the Air Force	69		69	595		595	572		572
Defense agencies	7	4	2	56	9	46	20	4	16
Revolving and management funds:									
Department of the Army	-96		-96	21		21	139		139
Department of the Navy	-58		-58	-54		-54	-13		-13
Department of the Air Force							7		7
Defense agencies	108	2	107	1,381	3	1,378	2,936	1	2,935
Trust funds:									
Department of the Army	(*)		(*)	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Navy	2	2	(*)	31	12	19	29	12	17
Department of the Air Force	1	1	(*)	23	19	4	22	23	-1
Defense agencies	12		12	71		71	-46		-46
Proprietary receipts from the public:									
Department of the Army		34	-34		245	-245		124	-124
Department of the Navy		-68	68		116	-116		263	-263
Department of the Air Force		32	-32		296	-296		229	-229
Defense agencies		247	-247		20	-20		96	-96
Intrabudgetary transactions:									
Department of the Army	19		19	144		144	152		152
Department of the Navy	4		4	496		496	692		692
Department of the Air Force	10		10	116		116	8		8
Defense agencies:									
Defense cooperation account	(*)		(*)	-2		-2	-267		-267
Voluntary separation incentive fund				-949		-949			
Other	-20		-20	-54		-54	-400		-400
Offsetting governmental receipts:									
Department of the Army					18	-18		9	-9
Defense agencies:									
Defense cooperation account		(*)	(*)		38	-38		4,910	-4,910
<b>Total—Department of Defense—Military</b>	<b>19,956</b>	<b>253</b>	<b>19,703</b>	<b>186,696</b>	<b>776</b>	<b>185,920</b>	<b>192,814</b>	<b>5,671</b>	<b>187,144</b>

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general	70	.....	70	660	.....	660	693	.....	693
Operation and maintenance, general	117	.....	117	921	.....	921	947	.....	947
Other	-154	.....	-154	827	.....	827	734	.....	734
Proprietary receipts from the public	.....	8	-8	.....	128	-128	.....	110	-110
Total—Corps of Engineers	34	8	26	2,407	128	2,279	2,374	110	2,264
Military retirement:									
Payment to military retirement fund	.....	.....	.....	12,273	.....	12,273	11,169	.....	11,169
Retired pay	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Military retirement fund	2,157	.....	2,157	17,066	.....	17,066	16,230	.....	16,230
Intrabudgetary transactions	.....	.....	.....	-12,273	.....	-12,273	-11,169	.....	-11,169
Education benefits	12	.....	12	126	.....	126	125	.....	125
Other	6	(*)	6	46	3	43	70	3	67
Proprietary receipts from the public	.....	1	-1	.....	6	-6	.....	7	-7
Total—Department of Defense—Civil	2,209	9	2,200	19,645	137	19,508	18,798	120	18,679
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	717	.....	717	4,724	.....	4,724	4,513	.....	4,513
Impact aid	21	.....	21	745	.....	745	647	.....	647
School improvement programs	141	.....	141	1,107	.....	1,107	1,048	.....	1,048
Chicago litigation settlement	.....	.....	.....	9	.....	9	9	.....	9
Indian education	6	.....	6	53	.....	53	48	.....	48
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Office of Elementary and Secondary Education	885	.....	885	6,638	.....	6,638	6,265	.....	6,265
Office of Bilingual Education and Minority Languages Affairs	9	.....	9	131	.....	131	129	.....	129
Office of Special Education and Rehabilitative Services:									
Special education	199	.....	199	1,814	.....	1,814	1,642	.....	1,642
Rehabilitation services and disability research	170	.....	170	1,373	.....	1,373	1,360	.....	1,360
Special institutions for persons with disabilities	9	.....	9	88	.....	88	70	.....	70
Office of Vocational and Adult Education	58	.....	58	1,029	.....	1,029	597	.....	597
Office of Postsecondary Education:									
College housing loans	3	7	-4	12	50	-38	12	49	-37
Student financial assistance	320	.....	320	5,483	.....	5,483	5,133	.....	5,133
Federal family education loans	77	.....	77	3,003	.....	3,003	3,156	.....	3,156
Higher education	44	.....	44	473	.....	473	452	.....	452
Howard University	13	.....	13	133	.....	133	136	.....	136
Other	7	.....	7	12	.....	12	11	.....	11
Total—Office of Postsecondary Education	464	7	457	9,116	50	9,066	8,900	49	8,850
Office of Educational Research and Improvement	29	.....	29	241	.....	241	198	.....	198
Departmental management	31	.....	31	231	.....	231	244	.....	244
Proprietary receipts from the public	.....	9	-9	.....	47	-47	.....	49	-49
Total—Department of Education	1,855	16	1,839	20,661	97	20,564	19,404	98	19,305
<b>Department of Energy:</b>									
Atomic energy defense activities	670	.....	670	7,104	.....	7,104	7,247	.....	7,247
Energy programs:									
General science and research activities	112	.....	112	952	.....	952	854	.....	854
Energy supply, R and D activities	326	.....	326	1,877	.....	1,877	1,756	.....	1,756
Uranium supply and enrichment activities	97	.....	97	755	.....	755	875	.....	875
Fossil energy research and development	30	.....	30	261	.....	261	270	.....	270
Energy conservation	46	.....	46	331	.....	331	292	.....	292
Strategic petroleum reserve	28	.....	28	303	.....	303	127	.....	127
Nuclear waste disposal fund	18	.....	18	165	.....	165	207	.....	207
Other	6	(*)	6	102	2	100	413	2	410
Total—Energy programs	664	(*)	664	4,746	2	4,743	4,793	2	4,790
Power Marketing Administration	159	140	19	1,391	981	410	953	936	17
Departmental administration	10	.....	-10	261	.....	261	283	.....	283
Proprietary receipts from the public	.....	177	-177	.....	1,504	-1,504	.....	2,065	-2,065
Intrabudgetary transactions	-52	.....	-52	-219	.....	-219	-206	.....	-206
Offsetting governmental receipts	.....	13	-13	.....	19	-19	.....	51	-51
Total—Department of Energy	1,431	330	1,101	13,282	2,506	10,776	13,069	3,054	10,015

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	54	( * )	53	492	3	489	488	3	485
Health Resources and Services Administration	226		226	1,496		1,496	1,457		1,457
Indian Health Service	118		118	1,069		1,069	1,004		1,004
Centers for Disease Control	101		101	849		849	710		710
National Institutes of Health	657		657	6,381		6,381	5,517		5,517
Substance Abuse and Mental Health Services Administration	217		217	1,802		1,802	1,832		1,832
Agency for Health Care Policy and Research	1		1	35		35	66		66
Assistant secretary for health	32		32	105		105	130		130
Total—Public Health Service	1,407	( * )	1,407	12,230	3	12,227	11,204	3	11,201
Health Care Financing Administration:									
Grants to States for Medicaid	6,098		6,098	49,131		49,131	43,085		43,085
Payments to health care trust funds	3,712		3,712	29,860		29,860	27,809		27,809
Federal hospital insurance trust fund:									
Benefit payments	7,004		7,004	58,734		58,734	52,488		52,488
Administrative expenses and construction	98		98	793		793	745		745
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FHI									
Total—FHI trust fund	7,102		7,102	59,527		59,527	53,233		53,233
Federal supplementary medical insurance trust fund:									
Benefit payments	3,841		3,841	33,651		33,651	31,982		31,982
Administrative expenses and construction	119		119	962		962	1,126		1,126
Total—FSMI trust fund	3,960		3,960	34,614		34,614	33,108		33,108
Other	9		9	81		81	−39		−39
Total—Health Care Financing Administration	20,881		20,881	173,213		173,213	157,196		157,196
Social Security Administration:									
Payments to Social Security trust funds	9		9	4,623		4,623	4,431		4,431
Special benefits for disabled coal miners	67		67	539		539	556		556
Supplemental security income program	506		506	14,964		14,964	12,459		12,459
Total—Social Security Administration	582		582	20,127		20,127	17,447		17,447
Administration for children and families:									
Family support payments to States	1,472		1,472	10,695		10,695	10,319		10,319
Low income home energy assistance	30		30	986		986	965		965
Refugee and entrant assistance	35		35	265		265	175		175
Community Services Block Grant	−1		−1	252		252	303		303
Payments to States for afdc work programs	66		66	487		487	398		398
Interim assistance to States for legalization	13		13	93		93	430		430
Payments to States for child care assistance	44		44	232		232			
Social services block grant	200		200	1,955		1,955	1,906		1,906
Children and families services programs	350		350	2,418		2,418	2,654		2,654
Payments to States for foster care and adoption assistance	312		312	1,724		1,724	1,584		1,584
Other				( * )		( * )	( * )		( * )
Total—Administration for children and families	2,521		2,521	19,106		19,106	18,734		18,734
Administration on aging	107		107	355		355			
Office of the Secretary	2		2	125		125	105		105
Proprietary receipts from the public		1,405	−1,405		10,421	−10,421		9,096	9,096

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, except Social Security:—Continued</b>									
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-3,711		-3,711	-29,378		-29,378	-27,140		-27,140
Payments for tax and other credits:									
Federal hospital insurance trust fund	(*)		(*)	-481		-481	-669		-669
Other									
<b>Total—Department of Health and Human Services, except Social Security</b>	<b>21,787</b>	<b>1,405</b>	<b>20,382</b>	<b>195,297</b>	<b>10,424</b>	<b>184,872</b>	<b>176,877</b>	<b>9,099</b>	<b>167,778</b>
<b>Department of Health and Human Services, Social Security (off-budget):</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments	22,252		22,252	175,356		175,356	166,292		166,292
Administrative expenses and construction	130		130	1,234		1,234	1,209		1,209
Payment to railroad retirement account									
Interest expense on interfund borrowings									
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FOASI									
<b>Total—FOASI trust fund</b>	<b>22,381</b>		<b>22,381</b>	<b>176,590</b>		<b>176,590</b>	<b>167,501</b>		<b>167,501</b>
Federal disability insurance trust fund:									
Benefit payments	2,838		2,838	22,052		22,052	19,833		19,833
Administrative expenses and construction	72		72	591		591	568		568
Payment to railroad retirement account									
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FDI									
<b>Total—FDI trust fund</b>	<b>2,910</b>		<b>2,910</b>	<b>22,643</b>		<b>22,643</b>	<b>20,400</b>		<b>20,400</b>
Proprietary receipts from the public		(*)	(*)		(*)	(*)		1	-1
Intrabudgetary transactions <sup>1</sup>	-12		-12	-4,636		-4,636	-4,470		-4,470
<b>Total—Department of Health and Human Services, Social Security (off-budget)</b>	<b>25,279</b>	<b>(*)</b>	<b>25,279</b>	<b>194,598</b>	<b>(*)</b>	<b>194,597</b>	<b>183,431</b>	<b>1</b>	<b>183,431</b>
<b>Department of Housing and Urban Development:</b>									
Housing programs:									
Public enterprise funds	8	7	1	51	47	4	24	47	-23
Credit accounts:									
Federal housing administration fund	-568	-657	89	3,811	3,318	493	6,572	4,934	1,638
Housing for the elderly or handicapped fund	-2	57	-58	791	430	361	1,045	437	607
Other	33		33	198	(*)	198	5	(*)	5
Rent supplement payments	4		4	37		37	37		37
Homeownership assistance	11		11	58		58	53		53
Rental housing assistance	55		55	437		437	434		434
Rental housing development grants	(*)		(*)	13		13	12		12
Low-rent public housing	68		68	564		564	582		582
Public housing grants	191		191	1,592		1,592	1,318		1,318
College housing grants	2		2	13		13	14	(*)	14
Lower income housing assistance	697		697	7,176		7,176	7,116		7,116
Section 8 contract renewals	220		220	1,568		1,568	927		927
Other	2		2	14		14	16		16
<b>Total—Housing programs</b>	<b>723</b>	<b>-593</b>	<b>1,316</b>	<b>16,324</b>	<b>3,795</b>	<b>12,529</b>	<b>18,156</b>	<b>5,419</b>	<b>12,737</b>
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	8	1	8	137	24	114	145	30	115
Payments for operation of low-income housing projects	202		202	1,583		1,583	1,422		1,422
Community Partnerships Against Crime	10		10	66		66	14		14
<b>Total—Public and Indian Housing programs</b>	<b>221</b>	<b>1</b>	<b>220</b>	<b>1,786</b>	<b>24</b>	<b>1,762</b>	<b>1,581</b>	<b>30</b>	<b>1,551</b>
Government National Mortgage Association:									
Management and liquidating functions fund					2	-2	(*)	2	-2
Guarantees of mortgage-backed securities	71	142	-72	761	1,099	-337	1,354	1,596	-242
<b>Total—Government National Mortgage Association</b>	<b>71</b>	<b>142</b>	<b>-72</b>	<b>761</b>	<b>1,101</b>	<b>-340</b>	<b>1,354</b>	<b>1,598</b>	<b>-244</b>



**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development:—</b>									
<b>Continued</b>									
Community Planning and Development:									
Community Development Grants	240		240	2,077		2,077	1,992		1,992
Other	44	8	36	277	75	202	278	71	206
Total—Community Planning and Development	284	8	276	2,355	75	2,280	2,270	71	2,198
Management and Administration	28		28	364		364	342		342
Other	2		2	23		23	24		24
Proprietary receipts from the public		55	55		204	204		170	170
Total—Department of Housing and Urban Development	1,328	387	1,716	21,613	5,199	16,414	23,728	7,289	16,439
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	25		25	360		360	350		350
Fire protection	9		9	81		81	84		84
Other	16		16	132		132	188		188
Minerals Management Service	51		51	465		465	422		422
Office of Surface Mining Reclamation and Enforcement	18		18	195		195	197		197
Total—Land and minerals management	120		120	1,234		1,234	1,242		1,242
Water and science:									
Bureau of Reclamation:									
Construction program	25		25	174		174	198		198
Operation and maintenance	22		22	185		185	158		158
Other	40	14	27	317	96	221	387	80	307
Geological Survey	42		42	421		421	425		425
Bureau of Mines	16	2	14	135	19	115	139	21	118
Total—Water and science	146	16	130	1,233	116	1,117	1,307	101	1,206
Fish and wildlife and parks:									
United States Fish and Wildlife Service	84		84	854		854	690		690
National Park Service	113		113	952		952	888		888
Total—Fish and wildlife and parks	198		198	1,805		1,805	1,578		1,578
Bureau of Indian Affairs:									
Operation of Indian programs	105		105	910		910	738		738
Indian tribal funds	11		11	112		112	293		293
Other	52	(*)	52	199	14	185	228	13	215
Total—Bureau of Indian Affairs	146	(*)	146	1,221	14	1,207	1,258	13	1,246
Territorial and international affairs	5		5	173		173	233		233
Departmental offices	18		18	91		91	62		62
Proprietary receipts from the public		144	144		1,322	1,322		1,218	1,218
Intrabudgetary transactions	3		3	89		89	82		82
Offsetting governmental receipts					(*)	(*)		4	4
Total—Department of the Interior	629	160	469	5,668	1,452	4,216	5,599	1,336	4,263
<b>Department of Justice:</b>									
Legal activities	207		207	1,952		1,952	2,097		2,097
Federal Bureau of Investigation	160		160	1,358		1,358	1,218		1,218
Drug Enforcement Administration	77		77	530		530	467		467
Immigration and Naturalization Service	112		112	1,000		1,000	852		852
Federal Prison System	154	8	146	1,442	63	1,379	1,474	49	1,426
Office of Justice Programs	75		75	633		633	519		519
Other	19		19	668		668	348		348
Intrabudgetary transactions	3		3	190		190	39		39
Offsetting governmental receipts		48	48		322	322		301	301
Total—Department of Justice	762	56	705	7,392	385	7,008	6,937	350	6,588
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services	340		340	2,482		2,482	2,384		2,384
Community Service Employment for Older Americans	38		38	263		263	260		260
Federal unemployment benefits and allowances	13		13	103		103	74		74
State unemployment insurance and employment service operations	82		82	1		1	47		47
Payments to the unemployment trust fund	620		620	7,050		7,050			
Advances to the unemployment trust fund and other funds	367		367	873		873	150		150

Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	2,763	.....	2,763	24,699	.....	24,699	24,906	.....	24,906
State administrative expenses .....	335	.....	335	2,272	.....	2,272	2,177	.....	2,177
Federal administrative expenses .....	11	.....	11	81	.....	81	158	.....	158
Veterans employment and training .....	11	.....	11	114	.....	114	115	.....	115
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance .....	5	.....	5	53	.....	53	66	.....	66
Other .....	2	.....	2	14	.....	14	16	.....	16
Total—Unemployment trust fund .....	3,127	.....	3,127	27,232	.....	27,232	27,439	.....	27,439
Other .....	25	.....	25	70	.....	70	51	.....	51
Total—Employment and Training Administration .....	4,447	.....	4,447	38,071	.....	38,071	30,311	.....	30,311
Pension Benefit Guaranty Corporation .....	67	2118	—50	551	1,203	—651	510	894	—385
Employment Standards Administration:									
Salaries and expenses .....	19	.....	19	153	.....	153	155	.....	155
Special benefits .....	196	.....	196	104	.....	104	76	.....	76
Black lung disability trust fund .....	50	.....	50	408	.....	408	418	.....	418
Other .....	9	.....	9	81	.....	81	77	.....	77
Occupational Safety and Health Administration .....	26	.....	26	188	.....	188	206	.....	206
Bureau of Labor Statistics .....	28	.....	28	191	.....	191	147	.....	147
Other .....	46	.....	46	299	.....	299	313	.....	313
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	—2	.....	2	—2
Intrabudgetary transactions .....	—1,186	.....	—1,186	—8,648	.....	—8,648	—512	.....	—512
Total—Department of Labor .....	3,702	118	3,584	31,399	1,204	30,194	31,701	896	30,805
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	238	.....	238	1,443	.....	1,443	1,279	.....	1,279
Acquisition and maintenance of buildings abroad .....	43	.....	43	311	.....	311	194	.....	194
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	119	.....	119	113	.....	113
Foreign Service retirement and disability fund .....	40	.....	40	276	.....	276	253	.....	253
Other .....	11	.....	11	68	.....	68	70	.....	70
Total—Administration of Foreign Affairs .....	332	.....	332	2,218	.....	2,218	1,910	.....	1,910
International organizations and Conferences .....	223	.....	223	1,118	.....	1,118	1,023	.....	1,023
Migration and refugee assistance .....	91	.....	91	492	.....	492	387	.....	387
International narcotics control .....	8	.....	8	88	.....	88	87	.....	87
Other .....	4	.....	4	53	.....	53	45	.....	45
Proprietary receipts from the public .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Intrabudgetary transactions .....	( * )	.....	( * )	—165	.....	—165	—113	.....	—113
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State .....	658	.....	658	3,803	( * )	3,803	3,339	( * )	3,338
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,181	.....	1,181	9,335	.....	9,335	8,901	.....	8,901
Other .....	6	.....	6	93	.....	93	87	.....	87
Other programs .....	20	.....	20	147	.....	147	89	.....	89
Total—Federal Highway Administration .....	1,208	.....	1,208	9,576	.....	9,576	9,077	.....	9,077
National Highway Traffic Safety Administration .....	18	.....	18	158	.....	158	155	.....	155
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	345	.....	345	376	.....	376
Other .....	27	1	26	239	11	228	309	17	292
Total—Federal Railroad Administration .....	27	1	26	584	11	573	685	17	668

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Transit Administration:									
Formula grants	20		20	1,234		1,234	1,397		1,397
Discretionary grants	200		200	818		818	814		814
Other	78		78	274		274	328		328
Total—Federal Transit Administration	298		298	2,326		2,326	2,539		2,539
Federal Aviation Administration:									
Operations	138		138	1,491		1,491	1,536		1,536
Airport and airway trust fund:									
Grants-in-aid for airports	109		109	1,234		1,234	1,066		1,066
Facilities and equipment	146		146	1,293		1,293	1,181		1,181
Research, engineering and development	11		11	123		123	133		133
Operations	190		190	1,520		1,520	1,406		1,406
Total—Airport and airway trust fund	457		457	4,169		4,169	3,787		3,787
Other	(*)	(*)	(*)	(*)	2	1	(*)	1	1
Total—Federal Aviation Administration	595	(*)	595	5,661	2	5,659	5,324	1	5,323
Coast Guard:									
Operating expenses	139		139	1,606		1,606	1,576		1,576
Acquisition, construction, and improvements	23		23	174		174	294		294
Retired pay	9		9	334		334	292		292
Other	46	(*)	46	189	4	186	186	4	182
Total—Coast Guard	199	(*)	199	2,303	4	2,299	2,349	4	2,345
Maritime Administration	136	54	82	893	362	532	732	413	319
Other	42	(*)	42	259	8	251	212	9	202
Proprietary receipts from the public		3	—3		5	—5		2	—2
Intrabudgetary transactions	(*)		(*)	—3		—3			
Offsetting governmental receipts		(*)	(*)		7	—7		46	—46
Total—Department of Transportation	2,523	59	2,464	21,756	399	21,357	21,072	492	20,579
<b>Department of the Treasury:</b>									
Departmental offices:									
Exchange stabilization fund	—127	2	—130	—821	9	—830	—1,310	10	—1,320
Other	44		44	142		142	44		44
Financial Management Service:									
Salaries and expenses	15		15	151		151	161		161
Payment to the Resolution Funding Corporation				1,751		1,751	1,751		1,751
Claims, judgements, and relief acts	39		39	372		372	559		559
Other	15		15	114		114	126		126
Total—Financial Management Service	69		69	2,387		2,387	2,598		2,598
Federal Financing Bank	—114		—114	—216		—216	—217		—217
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	25		25	241		241	231		231
Internal revenue collections for Puerto Rico	13		13	128		128	140		140
United States Customs Service	140		140	1,174		1,174	1,228		1,228
Bureau of Engraving and Printing	21		21	35		35	—16		16
United States Mint	30		—30	—3		—3	69		69
Bureau of the Public Debt	15		15	188		188	175		175
Internal Revenue Service:									
Processing tax returns and assistance	116		116	1,064		1,064	1,150		1,150
Tax law enforcement	263		263	2,534		2,534	2,397		2,397
Information systems	83		83	814		814	721		721
Payment where earned income credit exceeds liability for tax	712		712	9,043		9,043	6,975		6,975
Health insurance supplement to earned income credit	58		58	608		608	466		466
Refunding internal revenue collections, interest	128		128	1,192		1,192	2,357		2,357
Other	10		10	102	(*)	102	94	3	90
Total—Internal Revenue Service	1,371		1,371	15,356	(*)	15,356	14,160	3	14,157

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
United States Secret Service .....	36	.....	36	346	.....	346	329	.....	329
Comptroller of the Currency .....	3	3	(*)	230	206	24	223	180	43
Office of Thrift Supervision .....	14	3	12	142	110	32	166	157	9
<b>Interest on the public debt:</b>									
Public issues (accrual basis) .....	17,654	.....	17,654	137,284	.....	137,284	141,104	.....	141,104
Special issues (cash basis) .....	5,921	.....	5,921	49,306	.....	49,306	46,514	-20	46,533
Total—Interest on the public debt .....	23,576	.....	23,576	186,590	.....	186,590	187,617	-20	187,637
Other .....	6	.....	6	42	.....	42	29	.....	29
Proprietary receipts from the public .....	.....	181	-181	.....	1,348	-1,348	.....	1,905	-1,905
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	-875	.....	-875	-8,749	.....	-8,749	-11,746	.....	-11,746
Offsetting governmental receipts .....	.....	66	-66	.....	481	-481	.....	423	-423
Total—Department of the Treasury .....	24,186	254	23,932	197,212	2,154	195,057	193,722	2,660	191,062
<b>Department of Veterans Affairs:</b>									
Veterans Health Administration:									
Medical care .....	1,114	.....	1,114	9,354	.....	9,354	9,032	.....	9,032
Other .....	11	19	-8	748	168	580	537	167	370
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund .....	<sup>3</sup> -693	44	-737	1,135	968	166	852	743	109
Other .....	182	65	118	4,079	516	563	4,722	473	250
Compensation and pensions .....	100	.....	100	11,240	.....	11,240	10,926	.....	10,926
Readjustment benefits .....	65	.....	65	601	.....	601	531	.....	531
Post-Vietnam era veterans education account .....	3	.....	3	77	.....	77	98	.....	98
Insurance funds:									
National service life .....	99	.....	99	730	.....	730	1,059	.....	1,059
United States government life .....	2	.....	2	13	.....	13	20	.....	20
Veterans special life .....	9	3	6	86	100	-14	106	99	7
Other .....	2	.....	2	-1	.....	-1	3	.....	3
Total—Veterans Benefits Administration .....	-231	112	-342	14,960	1,584	13,375	14,318	1,315	13,004
Construction .....	59	(*)	59	393	(*)	393	420	(*)	420
Departmental administration .....	62	.....	62	736	.....	736	656	.....	656
Proprietary receipts from the public:									
National service life .....	.....	29	-29	.....	265	-265	.....	280	-280
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	61	-61	.....	4,850	-850	.....	4,532	-532
Intrabudgetary transactions .....	-14	.....	-14	-22	.....	-22	-19	.....	-19
Total—Department of Veterans Affairs .....	1,003	221	782	26,169	2,868	23,301	24,944	2,294	22,651
<b>Environmental Protection Agency:</b>									
Program and research operations .....	58	.....	58	589	.....	589	765	.....	765
Abatement, control, and compliance .....	86	.....	86	821	.....	821	604	4	600
Water infrastructure financing .....	119	.....	119	1,315	.....	1,315	1,567	.....	1,567
Hazardous substance superfund .....	107	.....	107	919	.....	919	863	.....	863
Other .....	34	(*)	33	519	17	502	489	17	471
Proprietary receipts from the public .....	.....	4	-4	.....	112	-112	.....	118	-118
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	7	-7	.....	.....	.....
Total—Environmental Protection Agency .....	404	5	399	3,913	135	3,778	4,039	139	3,899
<b>General Services Administration:</b>									
Real property activities .....	167	.....	167	142	.....	142	233	.....	233
Personal property activities .....	35	.....	35	60	.....	60	68	.....	68
Information Resources Management Service .....	42	.....	42	16	.....	16	-8	.....	-8
Federal property resources activities .....	2	.....	2	14	.....	14	13	.....	13
General activities .....	14	.....	14	36	.....	36	36	.....	36
Proprietary receipts from the public .....	.....	(*)	(*)	.....	3	-3	.....	18	-18
Total—General Services Administration .....	260	(*)	259	268	3	265	341	18	324



Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	516		516	4,621		4,621	4,283		4,283
Space flight, control, and data communications .....	419		419	3,414		3,414	3,577		3,577
Construction of facilities .....	20		20	352		352	296		296
Research and program management .....	123		123	1,056		1,056	1,242		1,242
Other .....	1		1	10		10	8		8
<b>Total—National Aeronautics and Space Administration .....</b>	<b>1,080</b>		<b>1,080</b>	<b>9,452</b>		<b>9,452</b>	<b>9,406</b>		<b>9,406</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health and life insurance benefits .....	287		287	2,422		2,422	2,273		2,273
Payment to civil service retirement and disability fund .....							(*)		(*)
Civil service retirement and disability fund .....	2,949		2,949	23,078		23,078	22,549		22,549
Employees health benefits fund .....	1,162	1,344	-181	9,526	10,117	-590	9,116	9,430	-314
Employees life insurance fund .....	110	393	-282	874	1,700	-826	794	1,672	-878
Retired employees health benefits fund .....	1	1	(*)	6	6	(*)	6	6	(*)
Other .....	-8		-8	57		57	99		99
<b>Intrabudgetary transactions:</b>									
Civil service retirement and disability fund .....							(*)		(*)
General fund contributions .....									
Other .....	-3		-3	-29		-29	-37		-37
<b>Total—Office of Personnel Management .....</b>	<b>4,498</b>	<b>1,737</b>	<b>2,761</b>	<b>35,935</b>	<b>11,822</b>	<b>24,113</b>	<b>34,799</b>	<b>11,108</b>	<b>23,691</b>
<b>Small Business Administration:</b>									
<b>Public enterprise funds:</b>									
Business loan fund .....	136	56	79	752	485	267	696	546	150
Disaster loan fund .....	19	36	-17	288	331	-43	326	353	-27
Other .....	2	1	1	31	9	21	38	13	25
Other .....	40	(*)	40	336	(*)	336	122	(*)	122
<b>Total—Small Business Administration .....</b>	<b>197</b>	<b>94</b>	<b>103</b>	<b>1,407</b>	<b>826</b>	<b>581</b>	<b>1,182</b>	<b>913</b>	<b>269</b>
<b>Other independent agencies:</b>									
Action .....	16		16	135		135	129		129
Board for International Broadcasting .....	28		28	163		163	140		140
Corporation for Public Broadcasting .....				319		319	327		327
<b>District of Columbia:</b>									
Federal payment .....				698		698	691		691
Other .....				3	24	-21	1	325	-323
Equal Employment Opportunity Commission .....	17	(*)	17	149	(*)	149	144		144
Export-Import Bank of the United States .....	43	164	-121	787	1,380	-593	1,267	1,313	-46
Federal Communications Commission .....	9	3	6	86	26	60	84	32	52
<b>Federal Deposit Insurance Corporation:</b>									
Bank insurance fund .....	640	736	-96	6,336	11,277	-4,941	13,838	8,209	5,629
Savings association insurance fund .....	3	5	-2	7	438	-431	16	203	-187
FSLIC resolution fund .....	202	72	129	2,163	963	1,200	4,501	1,612	2,888
<b>Federal Emergency Management Agency:</b>									
Public enterprise funds .....	113	11	103	526	203	323	270	202	67
Disaster relief .....	205		205	1,317		1,317	499		499
Emergency management planning and assistance .....	31		31	162		162	166		166
Other .....	27		27	215		215	208		208
Federal Trade Commission .....	5		5	58		58	57		57
Interstate Commerce Commission .....	3		3	28		28	27		27
Legal Services Corporation .....	30		30	268		268	212		212
National Archives and Records Administration .....	17	(*)	17	134	(*)	134	124	(*)	124
<b>National Credit Union Administration:</b>									
Credit union share insurance fund .....	-10	5	-14	24	328	-303	217	451	-234
Central liquidity facility .....	(*)	(*)		75	75	(*)	255	364	-109
Other .....	7	(*)	7	22	45	-23	-17	1	-18

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	12	.....	12	115	.....	115	115	.....	115
National Endowment for the Humanities .....	13	.....	13	99	.....	99	93	.....	93
National Labor Relations Board .....	12	.....	12	114	.....	114	107	.....	107
National Science Foundation .....	189	.....	189	1,490	.....	1,490	1,359	.....	1,359
Nuclear Regulatory Commission .....	40	17	23	317	324	—7	362	317	46
Panama Canal Commission .....	46	45	1	346	364	—19	335	339	—4
Postal Service:									
Public enterprise funds (off-budget) .....	3,216	3,531	—315	30,125	32,544	—2,418	29,296	31,742	—2,446
Payment to the Postal Service fund .....	.....	.....	.....	130	.....	130	393	.....	393
Railroad Retirement Board:									
Federal windfall subsidy .....	24	.....	24	195	.....	195	205	.....	205
Federal payments to the railroad retirement accounts .....	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )	44	.....	44	180	.....	180
Regional rail transportation protective account .....	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )
Rail industry pension fund:									
Advances from FOASDI fund .....	—92	.....	—92	—712	.....	—712	—690	.....	—690
OASDI certifications .....	91	.....	91	712	.....	712	690	.....	690
Administrative expenses .....	5	.....	5	47	.....	47	47	.....	47
Interest on refunds of taxes .....	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )	5	.....	5	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )
Supplemental annuity pension fund .....	237	.....	237	1,924	.....	1,924	1,867	.....	1,867
Other .....	1	.....	1	7	.....	7	6	.....	6
Intrabudgetary transactions:									
Social Security equivalent benefit account .....	395	.....	395	3,119	.....	3,119	3,048	.....	3,048
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	—44	.....	—44	—180	.....	—180
Total—Railroad Retirement Board .....	660	.....	660	5,297	.....	5,297	5,172	.....	5,172
Resolution Trust Corporation .....	560	2,440	—1,880	9,308	23,640	—14,332	35,782	36,200	—417
Securities and Exchange Commission .....	8	.....	8	67	.....	67	73	.....	73
Smithsonian Institution .....	31	.....	31	260	.....	260	251	.....	251
Tennessee Valley Authority .....	734	528	206	5,677	4,210	1,467	2,984	1,915	1,069
United States Information Agency .....	62	.....	62	685	( <sup>*</sup> <sup>*</sup> )	685	664	2	662
Other .....	75	4	71	783	123	659	779	130	649
<b>Total—Other independent agencies .....</b>	<b>7,046</b>	<b>7,562</b>	<b>—515</b>	<b>68,490</b>	<b>75,965</b>	<b>—7,475</b>	<b>100,923</b>	<b>83,357</b>	<b>17,565</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....	.....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	.....	( <sup>*</sup> <sup>*</sup> )
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund .....	—1,110	.....	—1,110	—8,773	.....	—8,773	—10,919	.....	—10,919
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions .....	—460	.....	—460	—3,547	.....	—3,547	—3,371	.....	—3,371
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund (off-budget):									
Federal employer contributions .....	—49	.....	—49	—379	.....	—379	—364	.....	—364
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund:									
Federal employer contributions .....	—185	.....	—185	—1,494	.....	—1,494	—1,465	.....	—1,465
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund .....	—8	.....	—8	—72	.....	—72	—64	.....	—64
Office of Personnel Management:									
Civil service retirement and disability fund .....	—769	.....	—769	—6,332	.....	—6,332	—6,123	.....	—6,123
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement .....	—2,580	.....	—2,580	—20,597	.....	—20,597	—22,306	.....	—22,306

**Table 5. Outlays of the U.S. Government, May 1993 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	4		4	13		13	12		12
Department of Defense—Civil:									
Corps of Engineers	(*)		(*)	5		5	8		8
Military retirement fund	4,877		4,877	9,813		9,813	8,912		8,912
Education benefits fund	17		17	46		46	53		53
Soldiers' and airmen's home permanent fund	(*)		(*)	15		15	6		6
Other				(*)		(*)	(*)		(*)
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget)	53		53	12,650		12,650	11,263		11,263
Federal disability insurance trust fund (off-budget)	8		8	545		545	554		554
Federal hospital insurance trust fund	2		2	5,249		5,249	5,039		5,039
Federal supplementary medical insurance trust fund	9		9	943		943	898		898
Department of Labor:									
Unemployment trust fund	11		11	1,398		1,398	2,129		2,129
Department of State:									
Foreign Service retirement and disability fund	1		1	269		269	253		253
Department of Transportation:									
Highway trust fund	4		4	761		761	791		791
Airport and airway trust fund	1		1	564		564	645		645
Oil spill liability trust fund	4		4	43		43	4		4
Department of Veterans Affairs:									
National service life insurance fund	2		2	543		543	541		541
United States government life Insurance Fund	(*)		(*)	6		6	6		6
Environmental Protection Agency	(*)		(*)	1		1	2		2
National Aeronautics and Space Administration	(*)		(*)	1		1	1		1
Office of Personnel Management:									
Civil service retirement and disability fund	85		85	12,565		12,565	11,871		11,871
Independent agencies:									
Railroad Retirement Board	119		119	676		676	625		625
Other	3		3	10		10	(*)		(*)
Other	8		8	14		14	77		77
Total—Interest received by trust funds	5,206		5,206	46,128		46,128	43,691		43,691
Rents and royalties on the outer continental shelf lands		1	1		1,621	1,621		1,422	1,422
Sale of major assets									
Total—Undistributed offsetting receipts	7,786	1	7,785	66,725	1,621	68,346	65,997	1,422	67,419
Total outlays	121,838	14,122	107,716	1,082,209	140,170	942,039	1,078,182	152,365	925,817
Total on-budget	93,913	10,592	83,321	874,607	107,626	766,982	881,006	120,622	760,384
Total off-budget	27,925	3,531	24,395	207,601	32,544	175,057	197,175	31,743	165,433
Total surplus (+) or deficit			36,957			211,695			231,538
Total on-budget			38,684			241,638			267,632
Total off-budget			1,727			29,943			36,093

**MEMORANDUM**

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	28,013	27,704
Receipts from off-budget federal entities		
Intrabudgetary transactions	132,340	122,604
Governmental receipts	1,218	6,061
Total receipts offset against outlays	161,570	156,369

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>Includes a decrease in net outlays of \$33 million for amortization of zero coupon bonds.

<sup>3</sup>Includes \$870 million for reimbursements to the liquidating account from the financing account for direct loan conveyance.

<sup>4</sup>Includes an increase of \$440 million for FY 1992 and an increase of \$274 for FY 1993 to adjust proprietary receipts previously recorded as outlays.

— No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1993 and Other Periods

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	42,194	231,657	269,131	4,049,621	4,239,084	4,281,278
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities .....	42,194	231,657	269,131	4,064,621	4,254,084	4,296,278
Plus premium on public debt securities .....	404	370	229	1,032	998	1,403
Less discount on public debt securities .....	-592	4,700	1,452	81,090	86,382	85,790
Total public debt securities net of Premium and discount .....	43,191	227,328	267,909	3,984,565	4,168,702	4,211,893
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C) .....	219	2,466	-1,716	18,030	20,277	20,496
Total federal securities .....	43,410	229,794	266,192	4,002,595	4,188,979	4,232,389
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....	12,544	52,078	57,652	1,016,453	1,055,987	1,068,531
Less discount on federal securities held as investments of government accounts .....	-33	135	4,526	12,415	12,583	12,550
Net federal securities held as investments of government accounts .....	12,577	51,943	53,126	1,004,038	1,043,404	1,055,981
Total borrowing from the public .....	30,832	177,852	213,066	2,998,556	3,145,575	3,176,408
Accrued interest payable to the public .....	-12,312	-6,908	-5,569	44,212	49,616	37,304
Allocations of special drawing rights .....	25	-217	139	7,216	6,974	6,999
Deposit funds .....	294	334	-297	6,422	6,463	6,757
Miscellaneous liability accounts (includes checks Outstanding etc.) .....	-1,762	5,795	6,114	2,143	9,700	7,937
Total liability accounts .....	17,077	176,855	213,453	3,058,550	3,218,328	3,235,405
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	-1,486	-18,800	-2,344	24,586	7,273	5,787
Tax and loan note accounts .....	-18,709	-19,689	-19,012	34,203	33,223	14,514
Balance .....	-20,196	-38,489	-21,356	58,789	40,496	20,300
Special drawing rights:						
Total holdings .....	200	-2,964	593	12,111	8,947	9,147
SDR certificates issued to Federal Reserve banks .....	.....	2,000	.....	-10,018	-8,018	-8,018
Balance .....	200	-964	593	2,093	929	1,129
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	12,063	.....	19,699	31,762	31,762
Maintenance of value adjustments .....	135	-561	508	6,692	5,996	6,131
Letter of credit issued to IMF .....	-164	-9,375	-106	-15,381	-24,592	-24,756
Dollar deposits with the IMF .....	-5	-32	-9	-73	-100	-105
Receivable/Payable ( - ) for interim maintenance Of value adjustments .....	-93	320	-321	-1,167	-754	-848
Balance .....	-127	2,414	72	9,770	12,312	12,184
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets .....	519	1,587	19,611	23,842	24,910	25,429
Total cash and monetary assets .....	-19,604	-35,451	-1,080	94,494	78,646	59,043
Net activity, guaranteed loan financing .....	-714	-2,395	-1,573	-1,591	-3,272	-3,986
Net activity, direct loan financing .....	<sup>2</sup> 1,236	2,515	1,909	3,052	4,331	5,567
Miscellaneous asset accounts .....	-768	712	-17,140	-1,411	69	-699
Total asset accounts .....	-19,850	-34,620	-17,884	94,544	79,774	59,924
Excess of liabilities (+) or assets ( - ) .....	+36,927	+211,475	+231,337	+2,964,006	+3,138,554	+3,175,481
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	30	220	201	.....	189	220
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus ( - )) .....	+36,957	+211,695	+231,538	+2,964,006	+3,138,743	+3,175,701

<sup>1</sup>Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

<sup>2</sup>Includes \$870 million for reimbursements to the Loan Guaranty Revolving Fund liquidating account from the financing account for direct loan conveyance.

... No Transactions.

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1993 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period	3,138,554	2,964,066	2,673,445
Adjustments during current fiscal year for changes in composition of unified budget			
Reclassification of the disaster assistance liquidating Account, FEMA, to a budgetary status		( <sup>(*)</sup> )	
Revisions by federal agencies to the prior budget results		59	680
Reclassification of thrift savings plan clearing Accounts to a non-budgetary status		( <sup>(*)</sup> )	
Excess of liabilities beginning of period (current basis)	3,138,554	2,964,066	2,674,125
<b>Budget surplus (–) or deficit:</b>			
Based on composition of unified budget in prior fiscal yr	36,957	211,695	231,538
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	36,957	211,695	231,538
Total-on-budget (Table 2)	38,684	241,638	267,632
Total-off-budget (Table 2)	–1,727	–29,943	–36,093
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage	–30	–220	–201
Proceeds from sales of loan assets with recourse			( <sup>(*)</sup> )
Profit on sale of gold			( <sup>(*)</sup> )
Total-transactions not applied to current year's Surplus or deficit	–30	–220	–201
<b>Excess of liabilities close of period</b>	<b>3,175,481</b>	<b>3,175,481</b>	<b>2,905,462</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, May 1993 and Other Periods**

[ \$ millions ]						
Classification	Net Transactions (-) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	( * )	( * )	( * )
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	.....	.....	-2	93	93	93
FSLIC resolution fund .....	.....	-194	-3,956	1,137	943	943
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	( * )	( * )	( * )	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration .....	8	-30	91	301	263	271
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	( * )	( * )	( * )
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	1	9	-7	162	170	172
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	-1	1	1	1
Independent agencies:						
National Archives and Records Administration .....	.....	.....	.....	302	302	302
Postal Service .....	.....	.....	.....	.....	.....	.....
Tennessee Valley Authority .....	210	2,681	2,159	16,015	18,485	18,696
Total, agency securities .....	219	2,466	-1,716	18,030	20,277	20,496

. No Transactions.

(<sup>(\*)</sup>) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1993 and Other Periods**

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Agency for International Development:						
Housing and other credit guaranty programs .....				125	125	125
Overseas Private Investment Corporation .....	1	3	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	2	3
Department of Agriculture:						
Foreign assistance programs .....	2	70	.....	70	138	140
Commodity Credit Corporation .....	890	4,855	1,514	17,282	21,246	22,136
Farmers Home Administration:						
Agriculture credit insurance fund .....		68	−6,640	5,526	5,594	5,594
Self-help housing land development fund .....		( <sup>*</sup> <sup>*</sup> )	.....	.....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )
Rural housing insurance fund .....		360	−2,247	1,989	2,349	2,349
Rural Development Administration:						
Rural development insurance fund .....		41	−510	1,545	1,586	1,586
Rural development loan fund .....		2	.....	( <sup>*</sup> <sup>*</sup> )	2	2
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....			.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund .....			.....	25	25	25
Rural electrification and telephone revolving fund .....	185	275	3	7,905	7,995	8,180
Rural Telephone Bank .....	30	40	2	763	772	802
Department of Commerce:						
Federal ship financing fund, NOAA .....		−2	.....	2	.....	.....
Department of Education:						
Guaranteed student loans .....			.....	2,090	2,090	2,090
College housing and academic facilities fund .....			.....	156	156	156
College housing loans .....			.....	524	524	524
Department of Energy:						
Isotope production and distribution fund .....		3	6	9	12	12
Bonneville power administration fund .....	−90	410	208	1,906	2,406	2,316
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....			−7,323	.....	.....	.....
Housing for the edery and handicapped .....		185	1,316	8,774	8,959	8,959
Public and Indian housing:						
Low-rent public housing .....	25	25	.....	50	50	75
Department of the Interior:						
Bureau of Reclamation Loans .....		2	1	2	4	4
Bureau of Mines, Helium Fund .....			.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans .....	( <sup>*</sup> <sup>*</sup> )	3	6	8	11	11
Department of Justice:						
Federal prison industries, incorporated .....			.....	20	20	20
Department of State:						
Repatriation loans .....		−1	( <sup>*</sup> <sup>*</sup> )	1	.....	.....
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....		8	.....	.....	8	8
Settlements of railroad litigation .....			.....	−39	−39	−39
Amtrak corridor improvement loans .....		1	.....	2	2	2
Regional rail reorganization program .....			.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	−1	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )
Department of the Treasury:						
Federal Financing Bank revolving fund .....	−3,592	−27,207	−14,616	149,422	125,807	122,215
Department of Veterans Affairs:						
Loan guaranty revolving fund .....		514	573	921	1,435	1,435
Guaranty and indemnity fund .....		183	19	40	223	223
Direct loan revolving fund .....		( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	1,730	1,731	1,731
Vocational rehabilitation revolving fund .....	( <sup>*</sup> <sup>*</sup> )	( <sup>*</sup> <sup>*</sup> )	1	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	1	3	.....	1	4	4
Small Business Administration:						
Business loan and revolving fund .....			11	11	11	11

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1993 and Other Periods—Continued**

	[\$ millions]					
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing for the Treasury:—Continued						
Other independent agencies:						
Export-import of the United States .....	45	161		88	205	250
Federal Emergency Management Agency:						
National insurance development fund .....		8	—144	18	26	26
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....		3	7	73	76	76
Railroad Retirement Board						
Railroad retirement account .....				2,128	2,128	2,128
Social Security equivalent benefit account .....	234	1,977	1,934	2,670	4,413	4,647
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued .....	—2,269	—18,010	—28,907	206,410	190,669	188,400
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales .....	—15	—150	—149	4,344	4,209	4,194
Department of Agriculture:						
Rural Electrification Administration .....	—38	—173	—189	22,742	22,607	22,569
Farmers Home Administration:						
Agriculture credit insurance fund .....	—1,250	—2,600	—3,230	12,858	11,508	10,258
Rural housing insurance fund .....			—2,030	26,446	26,446	26,446
Rural development insurance fund .....				3,675	3,675	3,675
Department of Defense:						
Department of the Navy .....				1,624	1,624	1,624
Defense agencies .....		—48	—48	48	96	96
Department of Education:						
Student Loan Marketing Association .....		—30	—30	4,820	4,790	4,790
Department of Health and Human Services,						
Except Social Security:						
Medical facilities guarantee and loan fund .....		—25	—3	124	99	99
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....		—52	—50	1,853	1,801	1,801
Community Development Grants .....	—2	—35	—13	174	142	140
Department of Interior:						
Territorial and international affairs .....		—28	—1	51	23	23
Department of Transportation:						
Federal Railroad Administration .....	(*)	—1	—2	19	18	18
Department of the Treasury:						
Financial Management Service .....		—72		125	53	53
General Services Administration:						
Federal buildings fund .....	8	544	38	699	1,234	1,243
National Aeronautics and Space Administration:						
Space flight, control and data communications .....			—33			
Small Business Administration:						
Business loan and investment fund .....	—5	—76	—120	782	711	706
Independent agencies:						
Export-Import Bank of the United States .....		—950	—2,623	7,692	6,743	6,743
Federal Deposit Insurance Corporation:						
Bank insurance fund .....		—6,660	3,572	10,160	3,500	3,500
National Credit Union Administration .....			109			
Pennsylvania Avenue Development Corporation .....	6	42	30	78	113	120
Postal Service .....		537	1,350	9,903	10,440	10,440
Resolution Trust Corporation .....	—1,893	—15,758	—8,096	46,536	32,671	30,778
Tennessee Valley Authority .....	403	—1,673	—2,880	9,592	8,322	7,919
Washington Metropolitan Transit Authority .....				177	177	177
Total borrowing from the Federal Financing Bank .....	—3,592	—27,209	—14,617	164,427	140,810	137,218

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

No Transactions

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1993 and Other Periods**

Classification	[\$ millions]					
	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	–3	1	–3	5	9	7
Department of Commerce .....	( * )	3	–1	8	11	11
Department of Defense—Military:						
Defense cooperation account .....	( * )	–2,020	–3,425	2,032	12	12
Department of Energy .....	90	323	420	3,513	3,745	3,836
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities .....	235	–300	–442	5,858	5,323	5,558
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....		2	2	6	9	9
Agency securities .....				60	60	60
Guarantees of mortgage-backed securities:						
Public debt securities .....	42	295	224	2,699	2,952	2,994
Agency securities .....		( * )	13	62	62	62
Other .....	( * )	7	4	245	252	252
Department of the Interior:						
Public debt securities .....	46	399	1,360	2,333	2,686	2,732
Department of Labor .....	18	794	4,914	15,480	16,256	16,274
Department of Transportation .....	17	70	–2	781	834	851
Department of the Treasury .....	–174	1,711	–230	3,462	5,347	5,173
Department of Veterans Affairs:						
Canteen service revolving fund .....	–3	–6	–3	43	40	37
Guaranty and indemnity fund .....			–208			
Veterans reopened insurance fund .....	–4	–3	–10	509	511	507
Servicemen's group life insurance fund .....		–50	( * )	198	148	148
Independent agencies:						
Export-Import Bank of the United States .....	136	223	65	88	174	311
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	112	–1,654	–1,676	4,664	2,898	3,011
Savings association insurance fund .....	2	431	187	340	768	771
FSLIC resolution fund:						
Public debt securities .....	–115	–709	–420	1,319	725	610
Federal Emergency Management Agency:						
National flood insurance fund .....	–226	–422	49	543	347	121
National Credit Union Administration .....	8	326	252	2,392	2,710	2,718
Postal Service .....	180	2,246	4,341	4,679	6,745	6,925
Tennessee Valley Authority .....	–106	–720	–1,838	2,239	1,625	1,520
Other .....	( * )	53	59	765	819	818
Other .....	26	216	–11	2,410	2,600	2,626
Total public debt securities .....	281	1,216	3,610	56,611	57,547	57,827
Total agency securities .....		( * )	13	123	123	123
<b>Total Federal funds .....</b>	<b>281</b>	<b>1,216</b>	<b>3,623</b>	<b>56,734</b>	<b>57,669</b>	<b>57,950</b>
<b>Trust funds:</b>						
Legislative Branch:						
Library of Congress .....	1	3	5	1	4	4
United States Tax Court .....	( * )	( * )	( * )	4	4	4
Other .....	( * )	( * )	( * )	27	27	27
The Judiciary:						
Judicial retirement funds .....	4	15	16	193	205	209
Department of Agriculture .....	8	7	( * )	6	5	13
Department of Commerce .....	( * )	( * )	( * )	( * )		( * )
Department of Defense—Military:						
Voluntary separation incentive fund .....	–1	902			903	902
Other .....	( * )	–7	( * )	160	153	153
Department of Defense—Civil:						
Military retirement fund .....	3,896	13,159	14,470	87,753	97,016	100,912
Other .....	83	342	423	1,098	1,357	1,439



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1993 and Other Periods—Continued**

Classification	[ \$ millions]			Securities Held as Investments		
	Net Purchases or Sales ( - )			Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities .....	179	2,979	8,306	120,647	123,805	123,626
Federal supplementary medical insurance trust fund .....	971	3,366	1,968	18,534	20,929	21,899
Other .....	1	53	101	621	673	674
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	1,747	28,937	33,205	306,524	333,715	335,461
Federal disability insurance trust fund .....	−342	1,688	341	12,918	11,571	11,230
Department of the Interior:						
Public debt securities .....	−3	−151	56	336	188	185
Department of Justice .....	−10	143	.....	.....	153	143
Department of Labor:						
Unemployment trust fund .....	7,214	1,350	−7,781	35,133	29,269	36,483
Other .....	−9	−18	−15	52	42	34
Department of State:						
Foreign Service retirement and disability fund .....	−19	202	201	5,999	6,220	6,201
Other .....	25	37	( * )	( * )	12	37
Department of Transportation:						
Highway trust fund .....	208	1,914	1,879	20,962	22,668	22,876
Airport and airway trust fund .....	( * )	−2,270	−127	15,090	12,820	12,820
Other .....	−3	129	173	1,399	1,532	1,529
Department of the Treasury .....	−25	−33	−39	184	176	151
Department of Veterans Affairs:						
General post fund, national homes .....	.....	5	2	34	39	39
National service life insurance:						
Public debt securities .....	−64	83	−232	11,310	11,457	11,393
United States government life Insurance Fund .....	−2	−7	−13	134	129	127
Veterans special life insurance fund .....	−6	14	−6	1,406	1,426	1,420
Environmental Protection Agency .....	−19	731	365	4,456	5,205	5,186
National Aeronautics and Space Administration .....	( * )	( * )	( * )	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	−1,746	−996	−1,415	284,430	285,179	283,433
Employees health benefits fund .....	184	556	311	5,993	6,365	6,549
Employees life insurance fund .....	285	830	887	12,604	13,149	13,434
Retired employees health benefits fund .....	( * )	( * )	( * )	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund .....	1	2	−3	47	48	49
Japan-United States Friendship Commission .....	( * )	( * )	( * )	17	17	17
Railroad Retirement Board .....	60	254	934	11,527	11,721	11,782
Other .....	4	18	17	104	119	122
Total public debt securities .....	12,264	50,862	54,030	959,719	998,317	1,010,581
Total trust funds .....	12,264	50,862	54,030	959,719	998,317	1,010,581
Grand total .....	12,544	52,078	57,652	1,016,453	1,055,987	1,068,531

No Transactions  
( \* ) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.  
Note: Details may not add to totals due to rounding.

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes	37,287	33,097	51,171	73,704	23,947	27,935	56,137	17,919					321,197	297,500
Corporation income taxes	2,096	1,478	22,950	3,212	792	12,724	17,795	2,376					63,424	55,208
Social insurance taxes and contributions:														
Employment taxes and contributions	28,135	30,264	31,252	28,209	31,623	32,980	45,164	33,062					260,690	257,029
Unemployment insurance	1,034	2,270	245	844	2,259	240	3,581	8,849					19,323	16,920
Other retirement contributions	426	366	421	363	369	432	431	365					3,173	3,171
Excise taxes	3,670	4,082	4,014	3,307	3,342	4,514	4,168	3,502					30,598	29,653
Estate and gift taxes	1,027	954	959	888	822	977	1,898	1,009					8,534	7,508
Customs duties	1,666	1,503	1,539	1,310	1,347	1,598	1,544	1,419					11,925	11,093
Miscellaneous receipts	1,491	619	1,140	881	1,638	2,051	1,404	2,257					11,481	16,195
<b>Total—Receipts this year</b>	<b>76,832</b>	<b>74,633</b>	<b>113,690</b>	<b>112,718</b>	<b>66,138</b>	<b>83,453</b>	<b>132,122</b>	<b>70,758</b>					<b>730,344</b>	<b>.....</b>
(On-budget)	<b>55,056</b>	<b>51,219</b>	<b>89,594</b>	<b>90,130</b>	<b>41,037</b>	<b>57,259</b>	<b>96,413</b>	<b>44,637</b>					<b>525,344</b>	<b>.....</b>
(Off-budget)	<b>21,776</b>	<b>23,414</b>	<b>24,096</b>	<b>22,589</b>	<b>25,100</b>	<b>26,194</b>	<b>35,709</b>	<b>26,122</b>					<b>205,000</b>	<b>.....</b>
<b>Total—Receipts prior year</b>	<b>78,070</b>	<b>73,100</b>	<b>103,642</b>	<b>104,037</b>	<b>62,752</b>	<b>72,132</b>	<b>138,357</b>	<b>62,189</b>					<b>.....</b>	<b>694,278</b>
(On budget)	<b>57,218</b>	<b>50,804</b>	<b>80,151</b>	<b>79,882</b>	<b>38,985</b>	<b>45,568</b>	<b>103,332</b>	<b>36,812</b>					<b>.....</b>	<b>492,752</b>
(Off budget)	<b>20,852</b>	<b>22,296</b>	<b>23,490</b>	<b>24,155</b>	<b>23,766</b>	<b>26,564</b>	<b>35,025</b>	<b>25,377</b>					<b>.....</b>	<b>201,526</b>
<b>Outlays</b>														
Legislative Branch	204	211	193	221	195	196	233	159					1,613	1,690
The Judiciary	135	162	183	222	157	172	314	289					1,635	1,493
Executive Office of the President	18	22	14	21	12	14	21	12					134	130
Funds Appropriated to the President:														
International Security Assistance	334	3,393	521	414	137	245	285	391					5,719	5,961
International Development Assistance	629	260	218	368	242	283	396	275					2,673	2,775
Other	270	-27	74	168	483	-27	-315	234					859	473
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,653	2,277	3,344	1,263	1,022	4,019	1,977	1,264					16,819	10,847
Other	5,397	3,347	3,301	3,253	3,367	4,144	4,195	3,812					30,818	30,893
Department of Commerce	290	285	228	231	202	94	321	165					1,815	1,742
Department of Defense:														
Military:														
Military personnel	9,210	3,613	9,118	4,385	5,656	6,192	8,682	3,541					50,398	52,693
Operation and maintenance	6,526	7,265	8,140	6,986	7,154	7,657	8,888	7,369					59,986	59,824
Procurement	5,698	5,327	6,974	5,027	5,736	6,179	5,551	5,630					46,123	49,539
Research, development, test, and evaluation	3,002	2,752	3,337	2,636	2,930	3,418	2,958	2,755					23,789	22,724
Military construction	393	427	500	333	251	400	373	410					3,086	2,656
Family housing	219	218	264	263	275	284	296	263					2,082	2,116
Revolving and management funds	905	109	676	559	93	-298	-652	-47					1,345	3,068
Defense cooperation account	-30	-3	-3	-2	(*)	-2	(*)	(*)					-40	-5,177
Other	32	238	-59	-1,250	-91	562	-59	-220					-848	-299
<b>Total Military</b>	<b>25,954</b>	<b>19,947</b>	<b>28,947</b>	<b>18,938</b>	<b>22,003</b>	<b>24,392</b>	<b>26,036</b>	<b>19,703</b>					<b>185,920</b>	<b>187,144</b>
Civil	2,493	2,506	2,509	2,438	2,459	2,432	2,471	2,200					19,508	18,679
Department of Education	2,334	2,675	2,664	2,903	2,714	3,167	2,268	1,839					20,564	19,305
Department of Energy	1,714	1,391	1,549	780	1,266	1,542	1,434	1,101					10,776	10,015
Department of Health and Human Services, except Social Security:														
Public Health Service	1,438	1,476	1,573	1,348	1,546	1,633	1,806	1,407					12,227	11,201
Health Care Financing Administration:														
Grants to States for Medicaid	6,215	5,592	6,320	5,981	6,003	6,272	6,651	6,098					49,131	43,085
Federal hospital ins. trust fund	7,299	6,555	8,117	6,171	7,423	8,539	8,321	7,102					59,527	53,233
Federal supp. med. ins. trust fund	4,851	3,773	4,985	3,680	3,811	4,745	4,808	3,960					34,614	33,108
Other	3,247	3,270	7,723	529	3,746	4,069	3,638	3,721					29,941	27,769
Social Security Administration	4,691	386	3,483	1,874	2,049	2,025	5,038	582					20,127	17,447
Administration for children and families	2,178	2,132	2,507	2,536	2,626	2,394	2,213	2,521					19,106	18,734
Other	4,271	4,269	-9,901	-796	5,079	-5,428	-5,050	-5,009					-39,801	-36,800
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	21,530	21,508	43,838	267	22,230	22,406	22,430	22,381					176,590	167,501
Federal disability ins. trust fund	2,771	2,638	5,145	465	2,840	2,880	2,994	2,910					22,643	20,400
Other	-1,523	-5	-21	-1,515	-9	-16	-1,535	-12					-4,637	-4,470

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993—Continued**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development	2,591	2,053	2,232	1,786	1,764	1,982	2,290	1,716					16,414	16,439
Department of the Interior	698	500	447	517	477	518	590	469					4,216	4,263
Department of Justice	1,215	913	849	794	677	880	975	705					7,008	6,588
Department of Labor:														
Unemployment trust fund	3,041	3,119	3,459	3,584	3,519	4,001	3,381	3,127					27,232	27,439
Other	626	288	410	521	277	212	747	457					2,962	3,366
Department of State	900	365	529	371	247	405	329	658					3,803	3,338
Department of Transportation:														
Highway trust fund	1,479	1,486	1,320	1,061	852	1,165	878	1,188					9,428	8,988
Other	1,454	1,490	1,646	1,302	1,308	1,676	1,775	1,277					11,929	11,592
Department of the Treasury:														
Interest on the public debt	17,978	22,506	51,678	18,062	16,813	18,007	17,970	23,576					186,590	187,637
Other	137	904	536	575	4,152	2,229	1,388	356					8,467	3,425
Department of Veterans Affairs:														
Compensation and pensions	2,623	79	2,694	80	1,422	1,441	2,800	100					11,240	10,926
National service life	37	27	51	65	55	91	69	70					465	779
United States government life	1	1	2	2	1	2	1	2					13	20
Other	1,400	1,610	1,377	1,470	1,147	2,532	1,437	610					11,583	10,925
Environmental Protection Agency	439	511	510	437	383	581	518	399					3,778	3,899
General Services Administration	165	478	734	662	383	468	604	259					265	324
National Aeronautics and Space Administration	1,098	1,317	1,266	1,092	1,008	1,344	1,249	1,080					9,452	9,406
Office of Personnel Management	3,090	2,586	2,986	3,330	2,886	3,180	3,294	2,761					24,113	23,691
Small Business Administration	113	95	44	1	41	154	33	103					581	269
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	97	232	848	514	3,035	397	381	96					4,941	5,629
Savings association fund	(*)	1	3	26	389	6	6	2					431	187
FSLIC resolution fund	87	339	30	102	779	123	12	129					1,200	2,888
Postal Service:														
Public enterprise funds (off-budget)	452	327	349	677	10	504	1,138	315					2,418	2,446
Payment to the Postal Service fund	69			30			30						130	393
Resolution Trust Corporation	2,578	3,628	1,392	566	622	967	2,698	1,880					14,332	417
Tennessee Valley Authority	271	307	115	140	72	140	217	206					1,467	1,069
Other independent agencies	2,326	1,195	1,345	1,125	1,416	1,711	1,291	1,442					11,850	10,637
Undistributed offsetting receipts:														
Employer share, employee retirement	2,498	2,511	2,522	2,624	2,564	2,560	2,737	2,580					20,597	22,306
Interest received by trust funds	443	4,952	34,461	9	530	143	403	5,206					46,128	43,691
Rents and royalties on outer continental shelf lands	12	442	261	36	245	427	198	1					1,621	1,422
Other	(*)	(*)		(*)			(*)	(*)					(*)	(*)
<b>Totals this year:</b>														
Total outlays	125,627	107,361	152,637	82,903	113,732	128,030	124,034	107,716					942,039	.....
(On-budget)	103,787	83,442	116,575	84,928	89,276	103,792	101,861	83,321					766,982	.....
(Off-budget)	21,841	23,919	36,061	2,025	24,456	24,237	22,174	24,395					175,057	.....
Total-surplus (+) or deficit (–)	48,795	32,728	38,946	29,815	47,594	44,577	8,088	36,957					211,695	.....
(On-budget)	48,731	32,223	26,981	5,201	48,238	46,533	5,448	38,684					241,638	.....
(Off-budget)	65	505	11,965	24,614	644	1,957	13,535	1,727					29,943	.....
Total borrowing from the public	1,552	61,969	21,078	8,355	30,689	37,727	5,464	30,832					177,852	213,066
Total-outlays prior year	114,665	117,784	106,178	119,697	111,926	122,844	123,760	108,963					.....	925,817
(On-budget)	94,675	95,490	95,479	97,136	88,703	99,899	102,724	86,276					.....	760,384
(Off-budget)	19,990	22,294	10,699	22,561	23,222	22,945	21,035	22,687					.....	165,433
Total-surplus (+) or deficit (–) prior year	36,595	44,684	2,536	15,660	49,174	50,712	14,597	46,774					.....	231,538
(On-budget)	37,457	44,687	15,328	17,254	49,718	54,331	608	49,465					.....	267,632
(Off-budget)	862	3	12,792	1,594	544	3,619	13,989	2,690					.....	36,093

... No transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1993

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	468	457	12	2,038	4,169	-2,131	15,090	12,820	12,820
Black lung disability .....	52	50	2	423	408	15	.....	.....	.....
Federal disability insurance .....	2,589	2,910	-321	20,975	22,643	-1,669	12,918	11,571	11,230
Federal employees life and health .....	.....	-366	366	.....	-1,131	1,131	18,598	19,516	19,984
Federal employees retirement .....	1,233	2,991	-1,758	22,568	23,357	-789	290,626	291,608	289,847
Federal hospital insurance .....	6,859	7,102	-243	60,603	59,527	1,075	120,647	123,805	123,626
Federal old-age and survivors insurance .....	24,115	22,381	1,734	205,784	176,590	29,193	306,524	333,715	335,461
Federal supplementary medical insurance .....	4,992	3,960	1,032	39,920	34,614	5,306	18,534	20,929	21,899
Highways .....	1,464	1,398	66	12,404	10,394	2,010	20,962	22,668	22,876
Military advances .....	702	960	-258	7,769	8,333	-564	.....	.....	.....
Railroad retirement .....	470	637	-166	3,497	5,102	-1,605	11,527	11,721	11,782
Military retirement .....	5,987	2,157	3,830	30,858	17,066	13,792	87,753	97,016	100,912
Unemployment .....	10,022	3,127	6,896	29,281	27,232	2,049	35,133	29,269	36,483
Veterans life insurance .....	31	107	-76	815	729	86	12,850	13,012	12,941
All other trust .....	340	184	156	4,948	2,308	2,640	8,556	10,668	10,720
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>59,325</b>	<b>48,054</b>	<b>11,271</b>	<b>441,882</b>	<b>391,341</b>	<b>50,541</b>	<b>959,719</b>	<b>998,317</b>	<b>1,010,581</b>
Less: Interfund transactions .....	12,716	12,716	.....	123,982	123,982	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5 .....	46,610	35,338	11,271	317,900	267,359	50,541			
<b>Total Federal fund receipts and outlays ....</b>	<b>26,292</b>	<b>74,520</b>	<b>-48,229</b>	<b>431,440</b>	<b>693,675</b>	<b>-262,236</b>			
Less: Interfund transactions .....	18	18	.....	160	160	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5 .....	26,274	74,503	-48,229	431,280	693,516	-262,236			
Less: offsetting proprietary receipts .....	2,126	2,126	.....	18,836	18,836	.....			
<b>Net budget receipts &amp; outlays .....</b>	<b>70,758</b>	<b>107,716</b>	<b>-36,957</b>	<b>730,344</b>	<b>942,039</b>	<b>-211,695</b>			

. No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding



**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1993 and Other Periods**

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	17,919	321,197	297,500
Corporation income taxes ..	2,376	63,424	55,208
Social insurance taxes and contributions:			
Employment taxes and contributions ..	33,062	260,690	257,029
Unemployment insurance .....	8,849	19,323	16,920
Other retirement contributions .....	365	3,173	3,171
Excise taxes .....	3,502	30,598	29,653
Estate and gift taxes .....	1,009	8,534	7,508
Customs .....	1,419	11,925	11,093
Miscellaneous .....	2,257	11,481	16,195
<b>Total .....</b>	<b>70,758</b>	<b>730,344</b>	<b>694,278</b>
<b>NET OUTLAYS</b>			
National defense .....	20,460	193,706	195,076
International affairs .....	1,410	12,861	12,580
General science, space, and technology .....	1,382	11,242	11,355
Energy .....	453	3,519	2,931
Natural resources and environment .....	1,071	13,669	13,472
Agriculture .....	1,739	18,879	13,246
Commerce and housing credit .....	-1,896	-19,143	9,329
Transportation .....	2,398	21,724	20,824
Community and Regional Development .....	862	6,403	5,276
Education, training, employment and social services .....	3,433	32,676	31,269
Health .....	7,758	64,533	57,326
Medicare .....	9,732	84,155	77,655
Income security .....	15,900	145,383	136,414
Social Security .....	25,288	199,220	187,862
Veterans benefits and services .....	801	23,481	22,854
Administration of justice .....	1,199	9,965	9,419
General government .....	886	8,649	8,238
Interest .....	17,420	133,335	134,419
Undistributed offsetting receipts .....	-2,579	-22,218	-23,728
<b>Total .....</b>	<b>107,716</b>	<b>942,039</b>	<b>925,817</b>

Note: Details may not add to totals due to rounding

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal interfund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of

employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 \_\_\_\_* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 \_\_\_\_*
- The United States Budget in Brief, FY 19 \_\_\_\_*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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